

JKM AUTOMOTIVE LIMITED
CIN – U28110KA2017PLC102660

Balance Sheet as at	Note	As at 'March 31, 2020 INR	As at 'March 31, 2019 INR
ASSETS			
Current assets			
Financial assets			
Cash and cash equivalents	2	5,250	5,250
Total current assets		5,250	5,250
Total Assets		5,250	5,250
EQUITY AND LIABILITIES			
Equity			
Share Capital	3	1,00,000	1,00,000
Other equity	4	(1,50,450)	(1,19,750)
Total equity		(50,450)	(19,750)
Liabilities			
Current liabilities			
Financial Liabilities			
Other current liabilities	5	55,700	25,000
Total current liabilities		55,700	25,000
Total Equity and Liabilities		5,250	5,250

Significant accounting policies 1
Other notes 7

For and on behalf of Board of Directors of JKM Automotive Limited

P S Ramesh
Director
DIN No: 05205364

Chalapathi P
Director
DIN No.08087615

B.N.Govinda Prasad
Partner
Membership No. 23521
For M/s Prasad & Kumar
Chartered Accountants
Firm Regn No. 005837S

Bangalore
Dated: 26/06/2020

JKM Automotive Limited
CIN – U28110KA2017PLC102660

Statement of profit and loss for the year ending	Note	As at 'March 31, 2020 INR	As at 'March 31, 2019 INR
Revenue from operations	-	-	-
Total Revenue		-	-
Expenses			
Other Expenses	6	30,700	67,650
Total Expense		30,700	67,650
Profit/(Loss) before tax		(30,700)	(67,650)
Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Profit/(Loss) after tax		(30,700)	(67,650)
Earning per equity share (of INR 10 each) Basic and diluted (in INR)		(3.07)	(6.77)

Significant accounting policies
Other notes

1
7

This is the Statement of Profit and Loss referred to in our report of even date attached

For and on behalf of Board of Directors of JKM Automotive Limited

P S Ramesh
Director
DIN No: 05205364

Chalapathi P
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B.N.Govinda Prasad
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JKM Automotive Limited
CIN – U28110KA2017PLC102660

Cash flow statement for the year ended	March 31, 2020	March 31, 2019
	INR	INR
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(30,700)	(67,650)
Adjustments for:		
Depreciation and Amortisations	-	-
Operating (Loss)/Profit before working capital changes	(30,700)	(67,650)
Decrease / (Increase) in Other Current Liabilities	30,700	(7,950)
Cash generated from Operations	-	(75,600)
Direct Taxes paid	-	-
Cash flow from Operating activities	-	(75,600)
B. Cash flow from Financing activities		
Increase in Equity Capital	-	-
C. Cash flow from Investing activities		
Increase in Fixed Assets	-	-
Advances on Capital account	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	-	(75,600)
Cash and cash equivalents as at beginning of the year	5,250	80,850
Cash and cash equivalents as at end of the year	5,250	5,250

For and on behalf of Board of Directors of JKM Automotive Limited

As per our report of even date attached

P S Ramesh
Director
DIN No: 05205364

Chalapathi P
Director
DIN No.08087615

B.N.Govinda Prasad
Partner
Membership No. 23521
For M/s Prasad & Kumar
Chartered Accountants
Firm Regn No. 005837S

Bangalore
Dated: 26/06/2020

1 Significant Accounting Policies:

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 notified under Section 133 of the Companies Act 2013 ('the Act') and other relevant provisions of the Act.

The standalone Ind AS financial statements are prescribed in Indian Rupees ("INR") which is also the Company's functional currency.

	March 31, 2020 INR	March 31, 2019 INR
2 Cash and cash equivalents		
- Balances with banks	4,650	4,650
- Cash on hand	600	600
	5,250	5,250

	March 31, 2020 INR	March 31, 2019 INR
3 Share capital		
Authorised:		
1,00,000 Equity Shares of INR 10/- each	10,00,000	10,00,000
Issued, Subscribed and Paid-up:		
- Subscription to Memorandum of Association during the year		
10,000 Equity Shares of INR 10/- each, fully paid-up	1,00,000	1,00,000
Additions / Adjustments during the year	-	-
As at 31st March '20	1,00,000	1,00,000

Name of the Shareholders

	March 31, 2020	March 31, 2019
JKM Erla Automotive Limited	9,940	9,940
Satish Pal Singh	10	10
Hanuman Kumar Sharma	10	10
Suresh J Naidu	10	10
Naveen Chandra Prakash	10	10
Joghee Devaraj	10	10
Srinivas	10	10
	10,000	10,000

4 Reserves and surplus

Surplus

	March 31, 2020 INR	March 31, 2019 INR
Opening Balance	(1,19,750)	(52,100)
Add: Trf. From Statement of Profit and Loss during the year	(30,700)	(67,650)
	(1,50,450)	(1,19,750)

5 Other current liabilities

	March 31, 2019 Rs.	March 31, 2018 Rs.
- Expenses Payable	55,700	25,000
	55,700	25,000

JKM Automotive Limited

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Notes to annual financial statement for the year ended 31 March 2020

	March 31, 2020	March 31, 2019
	INR	INR
6 Other expenses		
- Statutory Audit Fee	25,000	25,000
- Professional and Consultancy Charges	-	33,750
- Rates & Taxes	5,700	8,900
	30,700	67,650

7 Other notes

i The Company was incorporated on 8th April 2017.

	March 31, 2020	March 31, 2019
	INR	INR
ii Contingent liabilities, to the extent not provided for, classified as follows -		
a) Claims against the company not acknowledged as debt	Nil	Nil
b) Guarantees	Nil	Nil
c) Other money for which the company is contingently liable	Nil	Nil
iii Commitments, to the extent not provided for, classified as follows -		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
b) Uncalled liability on shares and other investments partly paid	Nil	Nil
c) Other commitments (specify nature) liable	Nil	Nil
iv Payment to auditors		
- for Statutory Audit	25,000	25,000
v Related party disclosures as required under AS - 18		
a) Key Management Personnel		
Mr.P S Ramesh, Director		
Mr.Arvind Mishra, Director		
b) Transactions affecting (a) above	None	None
c) Companies and other entities under same management		
JKM Erla Automotive Limited, Holding Company		
d) Transactions affecting (c) above during the year		
- Subscription to Equity Share Capital	-	-